
KALEO COLLECTIVE LTD.

**Financial Statements
For the Year ended October 31, 2019**

(unaudited)

(expressed in Canadian Dollars)

Notice to Reader

To the Directors of
KALEO COLLECTIVE LTD.

I have compiled the statement of financial position of Kaleo Collective Ltd. (formerly Experience Kaleo Ltd.) as at October 31, 2020, and the statements of operation and change in net assets for the year then ended from information provided by management. I have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

St. Albert, Alberta Canada
May 25, 2020

Signed
Preferred Tax Solutions
for 1321526 Alberta Ltd.

Preferred Tax

KALEO COLLECTIVE LTD.
Statement of Financial Position
As at October 31, 2019

(Unaudited - See Notice To Reader)

	<u>2019</u>	<u>2018</u>
ASSETS		
Current		
Cash	\$ 25,107	\$ 2,598
Receivable from Directors	-	277
GST Recoverable	1,599	948
	26,706	3,823
 Fixed Assets (net of accum. Amortization)	 1,486	 2,657
	1,486	2,657
	\$ 28,192	\$ 6,480
LIABILITIES		
Current		
Accounts Payable and Accrued Liabilities	\$ 800	\$ 1,200
Payroll Liabilities Payable	150	272
Due to Directors	-	-
	950	1,472
 Net Assets		
 Investments in Capital Assets	 1,486	 2,657
Unrestricted	25,755	2,351
	27,242	5,008
	\$ 28,192	\$ 6,480

KALEO COLLECTIVE LTD.
Statement of Operations
For the Year ended October 31, 2019

(Unaudited - See Notice To Reader)

	<u>2019</u>	<u>2018</u>
Revenue		
Donations	\$ 41,392	\$ 18,034
Revenue from Fundraising and Events (Schedule 1)	17,045	8,939
Other Income	-	948
Grants Received	38,800	-
Gifts in Kind	246	438
Total Revenue	97,484	28,359
 Expenses		
Wages and Labour	30,047	4,929
Event Supplies and Expenses (Schedule 1)	15,311	15,918
Training and Education	12,795	45
Website and Computer Expenses	3,894	1,601
Rent	2,938	-
Advertising and Promotion	2,498	239
Donations	1,359	120
Amortization	1,171	1,815
Interest and Bank Fees	966	235
Professional Fees	861	1,369
Travel Expense	858	-
Insurance	780	750
Office Supplies	624	172
Meals and Entertainment	537	253
Telephone and Utilities	401	-
Gifts	210	87
	<u>75,250</u>	<u>27,533</u>
 Excess Revenue for The Year	22,234	826

Sarah Cresswell

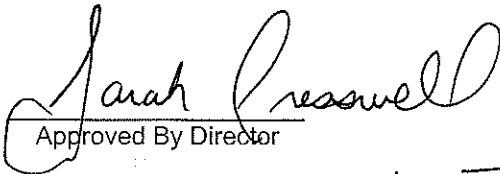
Approved By Director

Sarah Cresswell - Treasurer

KALEO COLLECTIVE LTD.
Statement of Changes in Net Assets
For the Year ended October 31, 2019

(Unaudited - See Notice To Reader)

	<u>2019</u>	<u>2018</u>
Invested In Capital Assets		
Balance - Beginning of year	\$ 2,657	\$ 3,452
Additions	-	1,020
Amortization	<u>(1,171)</u>	<u>(1,815)</u>
Balance - End of Year	<u>1,486</u>	<u>2,657</u>
 Unrestricted		
Balance - Beginning of year	2,351	730
Transfer of Invested Capital Assets	1,171	795
Excess Revenue	<u>22,234</u>	<u>826</u>
Balance - End of Year	<u>25,755</u>	<u>2,351</u>
 BALANCE - END OF YEAR	 <u>27,242</u>	 <u>5,008</u>


 Approved By Director

Sarah Cresswell - Treasurer

KALEO COLLECTIVE LTD.
 Schedule 1 - Revenue from Programs, Fundraising, and Events
 For the Year ended October 31, 2019

(Unaudited - See Notice To Reader)

	<u>Love You Momma</u>	<u>Prayer Breakfast</u>	<u>Pub Night</u>	<u>Other/SMRC</u>	<u>TOTAL</u>
Revenue					
Revenue From Events	\$ 200	\$ 4,485	\$ 10,221	\$ 2,139	\$ 17,045
Donations	464	987	955	380	2,786
Total Revenue	664	5,472	11,176	2,519	19,831
Expenses					
Event Expenses	\$ 512	\$ 6,138	\$ 4,395	\$ 2,937	\$ 13,981
Rent	-	-	-	1,330	1,330
Total Expenses	512	6,138	4,395	4,267	15,311
Net Proceeds From Events	\$ 153	\$ (666)	\$ 6,781	\$ (1,748)	\$ 4,520